eurostat newsrelease euroindicators

127/2012 - 6 September 2012

Second estimates for the second quarter of 2012

Euro area GDP down by 0.2% and EU27 GDP down by 0.1%

-0.5% and -0.3% respectively compared with the second quarter of 2011

GDP decreased by 0.2% in the **euro area**[1] (EA17) and by 0.1% in the **EU27**[1] during the second quarter of 2012, compared with the previous quarter, according to second estimates released by **Eurostat, the statistical office of the European Union**. In the first quarter of 2012, growth rates were 0.0% in both zones.

Compared with the second quarter of 2011, seasonally adjusted GDP decreased by 0.5% in the **euro area** and by 0.3% in the **EU27**, after 0.0% and +0.1% respectively in the previous quarter.

Variation in components of GDP

During the second quarter of 2012, household[2] final consumption expenditure decreased by 0.2% in both the **euro area** and the **EU27** (after -0.2% and -0.1% respectively in the previous quarter). Gross fixed capital formation fell by 0.8% in the **euro area** and by 0.9% in the **EU27** (after -1.3% and -0.7%). Exports rose by 1.3% in the **euro area** and by 1.0% in the **EU27** (after +0.7% and +0.5%). Imports increased by 0.9% in both zones (after -0.2% in both zones).

US and Japanese GDP

In the **United States** GDP increased by 0.4% during the second quarter of 2012, after +0.5% in the first quarter of 2012. In **Japan** GDP increased by 0.3% in the second quarter of 2012, after +1.3% in the previous quarter.

Compared with the second quarter of 2011, GDP gained 2.3% in the **United States** (after +2.4% in the previous quarter) and 3.6% in **Japan** (after +2.8%).

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
   The EU27 includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. NPISH (Non-profit institutions serving households) included.

Summary quality information:

European quarterly national accounts are compiled in accordance with the European System of Accounts 1995 (ESA 95). The second estimates of the second quarter of 2012 GDP growth presented in this release are based on Member States' data as available, covering 98% of euro area GDP (98% of EU27 GDP). These data are seasonally adjusted (and in most cases also corrected for working days) according to national adjustment procedures. Seasonally adjusted European aggregates are calculated from seasonally adjusted Member States' data (indirect seasonal adjustment).

A flash estimation of GDP growth was published in News Release 119/2012 issued on 14 August 2012. This was based on a more limited data set than the one used for the present News Release and, additionally, on flash estimates for some Member States, which have now been revised. The published GDP growth rate for the second quarter of 2012 compared with the previous quarter, which had been estimated at -0.2% for both the euro area and the EU27, remains unchanged for the euro area and is revised to -0.1% for the EU27. Compared with the second quarter of 2011, GDP growth is revised from -0.4% to -0.5% for the euro area and from -0.2% to -0.3% for the EU27.

With the second estimates, euro area and EU27 figures are subject to revision for all quarters for variables in this release. Other variables will be updated with the first release of quarterly employment, scheduled for 14 September 2012. Figures presented in this release may be further revised with the third estimate, scheduled for 5 October 2012. As already announced, this third estimate will only be updated in the Eurostat database and will incorporate additional country data. European legislation requires all EU Member States to send quarterly national accounts (main aggregates) within 70 days after the end of the quarter at the latest, which is between Eurostat's second and third quarterly releases.

More data on European quarterly national accounts are available on Eurostat's website ("Statistics Database" /"Database" / "Economy and Finance" / "National Accounts"). Also there, additional general information on European national accounts is given in the metadata files linked to the data tables.

Issued by: **Eurostat Press Office**

Louise CORSELLI-NORDBLAD
Tel: +352-4301 33 444
eurostat-pressoffice@ec.europa.eu

Eurostat news releases on the internet:
http://ec.europa.eu/eurostat

For further information on data:

Tomas DUCHON
Luis BIEDMA

Tel: +352-4301-32 383
+352-4301-34 728
estat-gdp-query@ec.europa.eu

Selected Principal European Economic Indicators: **http://ec.europa.eu/eurostat/euroindicators**

Quarterly growth rates of GDP in volume

(based on seasonally adjusted* data)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.1	-0.3	0.0	**-0.2**	1.3	0.6	0.0	**-0.5**
EU27	0.2	-0.3	0.0	**-0.1**	1.4	0.7	0.1	**-0.3**
Member States								
Belgium	0.0	-0.1	0.2	**-0.6**	1.4	0.9	0.4	**-0.4**
Bulgaria	0.1	0.1	0.0	**0.3**	1.4	0.9	0.5	**0.5**
Czech Republic	0.0	-0.2	-0.8	**-0.2**	1.3	0.6	-0.7	**-1.2**
Denmark	-0.3	-0.3	0.3	**-0.5**	-0.2	0.1	0.3	**-0.9**
Germany	0.4	-0.1	0.5	**0.3**	2.7	1.9	1.2	**1.0**
Estonia	1.4	0.1	0.3	**0.4**	8.1	5.1	3.7	**2.5**
Ireland	-1.1	0.7	-1.1	**:**	0.8	2.9	1.4	**:**
Greece**	:	:	:	**:**	-5.0	-7.5	-6.5	**-6.2**
Spain	0.0	-0.5	-0.3	**-0.4**	0.6	0.0	-0.6	**-1.3**
France	0.3	0.0	0.0	**0.0**	1.5	1.2	0.3	**0.3**
Italy	-0.2	-0.7	-0.8	**-0.7**	0.4	-0.5	-1.4	**-2.5**
Cyprus	-1.0	-0.2	-0.4	**-0.8**	-0.3	-0.7	-1.5	**-2.4**
Latvia	1.4	0.9	1.0	**1.0**	5.8	5.7	5.4	**4.3**
Lithuania	1.2	0.8	0.3	**0.5**	6.7	5.2	3.9	**2.8**
Luxembourg	1.7	0.1	-1.5	**:**	2.5	1.0	0.0	**:**
Hungary	0.0	0.1	-1.0	**-0.2**	1.3	1.2	-1.2	**-1.0**
Malta	0.2	-0.7	-0.1	**:**	2.2	0.1	-0.4	**:**
Netherlands***	-0.3	-0.6	0.2	**0.2**	0.9	-0.4	-1.0	**-0.5**
Austria****	0.0	0.2	0.5	**0.2**	2.1	1.1	1.1	**1.0**
Poland	0.7	0.8	0.6	**0.4**	4.0	4.0	3.5	**2.5**
Portugal	-0.6	-1.4	-0.1	**-1.2**	-2.0	-3.0	-2.3	**-3.3**
Romania	1.1	-0.1	0.1	**0.5**	3.2	2.2	1.2	**1.7**
Slovenia	-0.2	-1.1	0.0	**-1.0**	1.0	-1.0	-0.7	**-2.2**
Slovakia	0.7	0.8	0.7	**0.7**	3.2	3.3	3.1	**3.0**
Finland	1.0	-0.7	0.9	**-1.1**	3.7	0.8	1.8	**0.1**
Sweden	0.8	-0.9	0.9	**1.4**	3.9	1.2	1.6	**2.2**
United Kingdom	0.6	-0.4	-0.3	**-0.5**	0.5	0.6	-0.2	**-0.5**
EFTA countries								
Iceland	4.4	1.9	2.4	**:**	4.0	2.8	4.2	**:**
Norway	1.5	0.5	1.5	**1.2**	3.6	1.8	4.2	**4.8**
Switzerland	-0.2	0.4	0.5	**-0.1**	1.5	0.9	1.2	**0.6**
Main economic partners								
United States	0.3	1.0	0.5	**0.4**	1.6	2.0	2.4	**2.3**
Japan	1.8	0.1	1.3	**0.3**	-0.7	-0.6	2.8	**3.6**

: Data not available

* The seasonal adjustment includes a working-day correction for the following Member States: Belgium, Bulgaria, the Czech Republic, Germany, Estonia, Spain, France, Italy, Cyprus, Latvia, Lithuania, Hungary, Malta, the Netherlands, Austria, Poland, Slovenia, Finland, Sweden and the United Kingdom.

** Percentage change compared to the same quarter of the previous year calculated from non-seasonally adjusted data. For Greece, more information can be found on the website of the Greek Statistical Office: http://www.statistics.gr/portal/page/portal/ESYE/BUCKET/A0704/PressReleases/A0704_SEL84_DT_QQ_02_2011_01_P_EN.pdf

*** Percentage change compared to the same quarter of the previous year calculated from working-day adjusted data.

**** Growth rates for Austria are calculated using the trend component.

T1 GDP AND EXPENDITURE COMPONENTS

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Exports				Imports			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.1	-0.3	0.0	**-0.2**	0.2	-0.5	-0.2	**-0.2**	-0.2	0.0	0.2	**0.1**	-0.4	-0.5	-1.3	**-0.8**	1.5	-0.2	0.7	**1.3**	0.5	-1.4	-0.2	**0.9**
EU27	0.2	-0.3	0.0	**-0.1**	0.0	-0.3	-0.1	**-0.2**	-0.3	0.1	0.4	**0.2**	-0.1	-0.3	-0.7	**-0.9**	1.4	0.1	0.5	**1.0**	0.6	-1.0	-0.2	**0.9**
US	0.3	1.0	0.5	**0.4**	0.4	0.5	0.6	**0.4**	-0.6	-0.7	-0.3	**-0.3**	2.6	2.0	1.3	**1.1**	1.5	0.4	1.1	**1.5**	1.1	1.2	0.8	**0.7**
JP	1.8	0.1	1.3	**0.3**	1.1	0.7	1.2	**0.1**	0.2	0.4	1.0	**0.3**	0.6	3.3	-0.4	**1.5**	7.9	-3.6	3.4	**1.2**	3.4	1.0	2.2	**1.6**

T2 GDP AND EXPENDITURE COMPONENTS

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Exports				Imports			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	1.3	0.6	0.0	**-0.5**	0.2	-0.8	-1.0	**-0.7**	-0.4	-0.3	0.0	**0.1**	0.7	0.8	-2.4	**-3.0**	5.7	3.4	2.6	**3.4**	3.5	0.4	-0.9	**-0.3**
EU27	1.4	0.7	0.1	**-0.3**	0.0	-0.7	-0.7	**-0.5**	-0.4	-0.2	0.4	**0.4**	0.8	1.0	-0.9	**-2.0**	5.6	3.5	2.1	**3.0**	3.2	0.6	-0.6	**0.3**
US	1.6	2.0	2.4	**2.3**	2.5	1.9	1.8	**2.0**	-2.6	-2.4	-1.6	**-1.8**	4.4	5.6	8.4	**7.2**	6.5	4.3	4.0	**4.5**	2.2	3.5	3.2	**3.9**
JP	-0.7	-0.6	2.8	**3.6**	0.4	0.9	3.7	**3.3**	1.7	1.6	2.3	**2.0**	-0.6	3.6	4.0	**4.9**	1.0	-2.5	1.2	**8.7**	5.4	6.0	6.8	**8.4**

T3 GDP AND EXPENDITURE COMPONENTS

Levels SECOND QUARTER 2012 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

	GDP	Household & NPISH final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories (1)	Domestic Demand	Exports	Imports	External Balance
EA17	2 374 684.3	1 365 380.0	513 173.3	443 889.9	- 3 868.3	2 318 575.0	1 077 406.7	1 021 297.3	56 109.4
EU27	3 224 234.7	1 875 001.8	704 580.3	585 719.7	4 340.3	3 169 642.1	1 435 616.7	1 381 024.1	54 592.6
US	3 044 736.2	2 160 469.0	503 570.3	480 021.9	12 486.3	3 156 547.5	427 832.8	539 644.1	- 111 811.3
JP	1 158 485.5	702 853.8	237 978.4	245 304.4	- 8 422.1	1 177 714.4	176 941.5	196 170.4	- 19 229.0

(1) Change in inventories includes acquisitions less disposals of valuables

T4a GDP AND GROSS VALUE ADDED BY INDUSTRY(1)

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade, transport, accommodation and food service activities				Information and communication			
Division:					A				B, C, D and E				C				F				G, H and I				J			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.1	-0.3	0.0	**-0.2**	0.7	-0.1	1.7	**-0.4**	0.0	-1.6	0.1	**-0.3**	-0.2	-1.4	0.0	**-0.5**	-0.7	-0.1	-1.0	**-0.7**	0.1	-0.2	0.0	**-0.4**	0.3	0.1	-0.1	**-0.1**
EU27	0.2	-0.3	0.0	**-0.1**	0.3	-0.8	0.8	**-0.4**	0.0	-1.3	0.2	**-0.3**	-0.2	-1.1	0.1	**-0.5**	-0.3	-0.1	-2.4	**-1.2**	0.1	-0.2	0.2	**-0.2**	0.6	0.1	-0.1	**-0.3**

T5a GDP AND GROSS VALUE ADDED BY INDUSTRY(1)

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade, transport, accommodation and food service activities				Information and communication			
Division:					A				B, C, D and E				C				F				G, H and I				J			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	1.3	0.6	0.0	**-0.5**	3.5	1.7	3.0	**1.9**	3.6	0.4	-1.2	**-1.7**	-0.2	-1.4	0.0	**-0.5**	-1.5	0.3	-2.9	**-2.5**	1.3	0.9	0.1	**-0.5**	1.0	0.5	0.2	**0.2**
EU27	1.4	0.7	0.1	**-0.3**	4.2	2.7	1.3	**-0.1**	3.2	0.4	-0.8	**-1.5**	-0.2	-1.1	0.1	**-0.5**	-0.5	0.9	-3.1	**-3.9**	1.3	1.0	0.4	**-0.1**	1.1	0.3	0.6	**0.3**

T6a GDP AND GROSS VALUE ADDED BY INDUSTRY(1)

Levels SECOND QUARTER 2012 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

NACE Rev.2 Description:	GDP	Agriculture, forestry and fishing	Industry (mining, manufacturing, electricity, water and waste)	of which: Manufacturing	Construction	Trade; transport, accommodation and food service activities	Information and communication
Division:		A	B, C, D and E	C	F	G, H and I	J
EA17	2 374 684.3	36 977.0	412 782.0	343 688.6	126 876.8	411 205.7	89 229.0
EU27	3 224 234.7	49 091.7	558 854.4	447 951.8	173 523.0	561 944.9	127 902.3

(1) Breakdown into 10 divisions according to NACE Rev. 2

T4b GDP AND GROSS VALUE ADDED BY INDUSTRY[1]

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and other services				Total Gross Value Added (A*10)				Taxes less subsidies on products			
Division:	K				L				M and N				O, P and Q				R, S, T and U											
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.5	-0.1	0.1	**0.6**	0.1	0.3	0.2	**0.1**	0.1	-0.1	0.0	**-0.4**	0.2	0.2	-0.3	**0.4**	0.6	0.3	0.3	**-0.7**	0.1	-0.3	0.0	**-0.1**	-0.2	-0.9	0.1	**-0.7**
EU27	0.8	-0.5	-0.5	**0.5**	0.2	0.3	0.6	**0.3**	0.5	0.1	0.3	**-0.3**	0.3	0.2	-0.1	**0.5**	0.4	0.1	0.3	**-0.6**	0.2	-0.3	0.0	**-0.1**	-0.1	-0.7	0.0	**-0.5**

T5b GDP AND GROSS VALUE ADDED BY INDUSTRY[1]

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and other services				Total Gross Value Added (A*10)				Taxes less subsidies on products			
Division:	K				L				M and N				O, P and Q				R, S, T and U											
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	1.1	0.6	0.2	**1.1**	1.1	1.2	1.4	**0.8**	2.2	1.9	0.6	**-0.4**	0.6	0.7	0.4	**0.5**	0.2	0.5	0.8	**0.6**	1.5	0.8	0.0	**-0.3**	-0.4	-1.3	-0.7	**-1.6**
EU27	0.3	-0.1	-0.9	**0.4**	1.2	1.2	1.6	**1.4**	3.0	2.6	1.5	**0.6**	0.8	0.9	0.7	**0.8**	0.8	1.1	0.6	**0.2**	1.6	1.0	0.2	**-0.2**	-0.4	-1.1	-0.6	**-1.2**

T6b GDP AND GROSS VALUE ADDED BY INDUSTRY[1]

Levels SECOND QUARTER 2012 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

NACE Rev.2 Description:	Financial and insurance activities	Real estate activities	Professional and support service activities	Administration and other public services	Arts, entertainment and other services	Total Gross Value Added (A*10)	Taxes less subsidies on products
Division:	K	L	M and N	O, P and Q	R, S, T and U		
EA17	106 267.4	240 618.2	213 262.9	414 854.6	77 797.2	2 129 870.6	244 813.7
EU27	158 436.3	298 420.2	290 810.3	558 183.4	101 714.5	2 878 880.8	345 353.9

(1) Breakdown into 10 divisions according to NACE Rev. 2

T7 CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories (1)				Exports				Imports			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.1	-0.3	0.0	**-0.2**	0.1	-0.3	-0.1	**-0.1**	0.0	0.0	0.0	**0.0**	-0.1	-0.1	-0.3	**-0.2**	-0.3	-0.5	-0.1	**-0.2**	0.6	-0.1	0.3	**0.6**	-0.2	0.6	0.1	**-0.4**
EU27	0.2	-0.3	0.0	**-0.1**	0.0	-0.2	-0.1	**-0.1**	-0.1	0.0	0.1	**0.0**	0.0	-0.1	-0.1	**-0.2**	-0.1	-0.6	-0.2	**0.0**	0.6	0.1	0.2	**0.4**	-0.2	0.4	0.1	**-0.4**

T8 CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories (1)				Exports				Imports			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	1.3	0.6	0.0	**-0.5**	0.1	-0.5	-0.6	**-0.4**	-0.1	-0.1	0.0	**0.0**	0.1	0.2	-0.5	**-0.6**	0.2	-0.3	-0.6	**-1.1**	2.3	1.4	1.1	**1.5**	-1.4	-0.1	0.4	**0.1**
EU27	1.4	0.7	0.1	**-0.3**	0.0	-0.4	-0.4	**-0.3**	-0.1	0.0	0.1	**0.1**	0.1	0.2	-0.2	**-0.4**	0.3	-0.2	-0.6	**-0.9**	2.3	1.5	0.9	**1.3**	-1.3	-0.3	0.2	**-0.1**

(1) Change in inventories includes acquisitions less disposals of valuables.

T9a CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade, transport, accommodation and food service activities				Information and communication			
Division:					A				B, C, D and E				C				F				G, H and I				J			
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.1	-0.3	0.0	**-0.2**	0.0	0.0	0.0	**0.0**	0.0	-0.3	0.0	**0.0**	0.0	-0.2	0.0	**-0.1**	0.0	0.0	-0.1	**0.0**	0.0	0.0	0.0	**-0.1**	0.0	0.0	0.0	**0.0**
EU27	0.2	-0.3	0.0	**-0.1**	0.0	0.0	0.0	**0.0**	0.0	-0.2	0.0	**-0.1**	0.0	-0.2	0.0	**-0.1**	0.0	0.0	-0.1	**-0.1**	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	**0.0**

T10a CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

EA17	1.3	0.6	0.0	**-0.5**	0.1	0.0	0.0	**0.0**	0.6	0.1	-0.2	**-0.3**	0.6	0.2	-0.1	**-0.3**	-0.1	0.0	-0.2	**-0.1**	0.2	0.1	0.0	**-0.1**	0.0	0.0	0.0	**0.0**
EU27	1.4	0.7	0.1	**-0.3**	0.1	0.0	0.0	**0.0**	0.6	0.1	-0.1	**-0.3**	0.6	0.2	0.0	**-0.2**	0.0	0.0	-0.2	**-0.2**	0.2	0.2	0.1	**0.0**	0.0	0.0	0.0	**0.0**

T9b CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rév.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and other services				Taxes less subsidies on products			
Division:	K				L				M and N				O, P and Q				R, S, T and U							
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA17	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	**0.1**	0.0	0.0	0.0	**0.0**	0.0	-0.1	0.0	**-0.1**
EU27	0.0	0.0	0.0	**0.0**	0.0	0.0	0.1	**0.0**	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	**0.1**	0.0	0.0	0.0	**0.0**	0.0	-0.1	0.0	**-0.1**

T10b CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

EA17	0.1	0.0	0.0	**0.0**	0.1	0.1	0.1	**0.1**	0.2	0.2	0.1	**0.0**	0.1	0.1	0.1	**0.1**	0.0	0.0	0.0	**0.0**	0.0	-0.1	-0.1	**-0.2**
EU27	0.0	0.0	0.0	**0.0**	0.1	0.1	0.1	**0.1**	0.3	0.2	0.1	**0.1**	0.1	0.2	0.1	**0.1**	0.0	0.0	0.0	**0.0**	0.0	-0.1	-0.1	**-0.1**