

OECD employment rate back to pre-crisis levels in fourth quarter of 2015

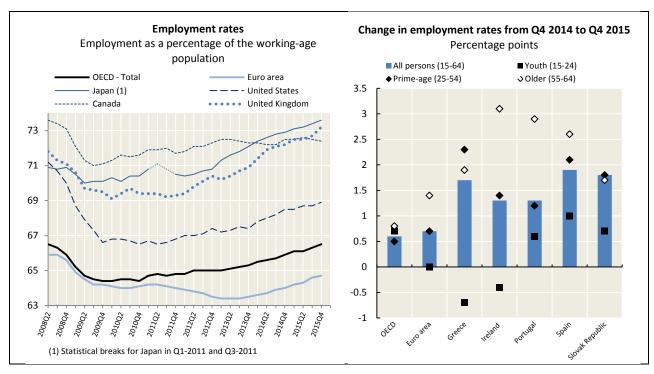
The **OECD** area employment rate – defined as the share of people of working-age in employment – increased by 0.2 percentage point in the fourth guarter of 2015, to 66.5%, just shy of its pre-crisis peak of the first guarter of 2008.

Compared to the previous quarter, the **euro area** employment rate rose by 0.1 percentage point (to 64.7%), the ninth consecutive quarter of growth, with the highest quarterly increases observed in **Spain** (up 0.6 percentage point, to 58.6%), the **Slovak Republic** (up 0.5 percentage point, to 63.4%) and **Greece** (up 0.4 percentage point, to 51.4%).

Outside the euro area, the employment rate increased by 0.6 percentage point in **Mexico** (to 61.2%), and by 0.5 percentage point in the **United Kingdom** (to 73.2%). In **Japan**, **Korea**, the **United States** and **Turkey**, the increase was more moderate (0.2 percentage point or less). Over the same period, the employment rate fell by 0.1 percentage point in **Canada** (to 72.4%).

Compared to the fourth quarter of 2014, the **OECD area** employment rate was 0.6 percentage point higher. The largest increase was in **Hungary** (up 2.2 percentage points, to 64.7%). Several euro area countries with relatively low employment rates also showed a significant increase: **Spain** (up 1.9 percentage point, to 58.6%), the **Slovak Republic** (up 1.8 percentage point, to 63.4%), **Greece** (up 1.7 percentage point, to 51.4%), **Ireland** (up 1.3 percentage point, to 63.6%) and **Portugal** (up 1.3 percentage point, to 64.3%).

Youth employment rates did not rise as fast as total employment rates in these five countries, with slower increases in **Portugal** (up 0.6 percentage point, to 22.7%), the **Slovak republic** (up 0.7 percentage point, to 23.6%) and **Spain** (up 1.0 percentage point, to 18.2%) and falls in **Ireland** (by 0.4 percentage point, to 28.4%) and **Greece** (by 0.7 percentage point, to 12.8%). In contrast, the **youth** employment rate for the **OECD** as a whole rose faster (up 0.7 percentage point) than that for total employment.



Methodological Notes: http://www.oecd.org/std/labourstatistics/50273955.pdf

All rates and levels quoted are seasonally adjusted (s.a.).

New Quarterly Labour Market Statistics: http://stats.oecd.org/Index.aspx?DataSetCode=STLABOUR

Country Note: The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.

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Next release: mid-July 2016

OECD Quarterly Employment Situation News Release: 4th Quarter 2015

Table 1: OECD employment rates and levels (15-64)

Employment as a percentage of corresponding working age population and levels, seasonally adjusted

	Employment rates										Levels	
	2012 2013 2014 2015				2008		14		20	Thousands		
					Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4 - 2015
OECD - Total	65.0	65.1	65.7	66.2	66.5	65.7	65.9	66.1	66.1	66.3	66.5	546,651
Major Seven	67.7	68.0	68.6	69.1	69.6	68.7	68.9	69.0	69.1	69.1	69.4	332,542
European Union	64.1	64.1	64.8	65.6	65.8	64.9	65.1	65.3	65.5	65.7	65.9	216,573
Euro area	63.7	63.5	63.8	64.5	65.9	63.9	64.0	64.2	64.3	64.6	64.7	141,288
Australia	72.3	72.0	71.6	72.2	73.3	71.6	71.5	71.8	72.0	72.2	72.5	11,414
Austria	71.4	71.4	71.1	71.1	71.0	70.9	71.1	71.1	70.9	71.2	71.3	4,094
Belgium	61.8	61.8	61.9	61.8	62.2	61.9	62.1	62.1	61.4	62.0	61.7	4,503
Canada	72.1	72.4	72.3	72.5	73.6	72.2	72.5	72.5	72.6	72.5	72.4	17,255
Chile	61.8	62.3	62.2	62.4	57.2	62.1	62.2	62.2	62.4	62.6	62.5	7,514
Czech Republic	66.6	67.7	69.0	70.2	66.6	69.2	69.6	69.8	70.2	70.3	70.7	4,945
Denmark	72.6	72.6	72.8	73.5	78.1	73.2	73.6	73.6	73.4	73.2	73.9	2,699
Estonia	67.2	68.5	69.6	71.9	70.0	69.7	70.4	70.4	71.7	73.5	71.8	610
Finland	69.4	68.9	68.7	68.6	71.2	68.6	68.6	68.7	68.4	68.6	68.5	2,364
France ¹	64.1	64.1	63.8	63.8	64.9	63.6	63.8	63.8	63.8	63.8	63.9	26,108
Germany	73.0	73.5	73.8	74.0	69.8	74.0	73.8	74.0	73.8	74.0	74.1	39,386
Greece	50.8	48.8	49.4	50.8	61.6	49.6	49.7	49.9	50.7	51.0	51.4	3,580
Hungary	56.7	58.1	61.8	64.0	56.3	62.1	62.5	63.0	63.8	64.3	64.7	4,213
Iceland	79.7	81.1	83.0	84.7	84.4	83.1	83.6	84.4	84.7	84.6	85.2	174
Ireland	58.9	60.5	61.7	63.3	68.0	61.9	62.3	62.7	63.2	63.5	63.6	1,909
Israel ²	66.5	67.1	67.9	68.3	59.9	67.8	68.0	67.9	68.2	68.6	68.5	3,511
Italy	56.6	55.5	55.7	56.3	58.8	55.7	55.8	56.0	56.2	56.5	56.5	22,031
Japan	70.6	71.7	72.7	73.3	70.9	72.8	72.9	73.1	73.2	73.4	73.6	56,497
Korea	64.2	64.4	65.3	65.7	63.9	65.5	65.5	65.7	65.6	65.8	66.0	24,027
Luxembourg ³	65.9	65.7	66.6	66.2	63.9	66.1	67.4	66.3	67.0	65.7	65.7	256
Mexico	60.9	60.8	60.4	60.7	61.2	60.2	60.2	60.6	60.5	60.6	61.2	48,651
Netherlands	74.4	73.6	73.1	74.2	77.1	73.1	73.5	74.1	74.1	74.1	74.1	8,112
New Zealand	72.0	72.8	74.2	74.3	74.9	74.4	74.7	74.8	74.4	73.8	74.1	2,229
Norway	75.8	75.4	75.2	74.8	78.1	75.1	75.2	74.9	74.9	74.8	74.4	2,546
Poland	59.7	60.0	61.7	62.9	59.1	62.0	62.3	62.6	62.6	63.0	63.5	15,918
Portugal	61.4	60.6	62.6	63.9	68.3	63.1	63.0	63.2	64.1	64.0	64.3	4,320
Slovak Republic	59.7	59.9	61.0	62.7	61.9	61.1	61.6	62.1	62.6	62.9	63.4	2,430
Slovenia	64.1	63.3	63.9	65.2	68.1	63.8	64.1	64.5	65.3	65.9	65.3	901
Spain	55.8	54.8	56.0	57.8	65.1	56.0	56.7	57.0	57.7	58.0	58.6	17,901
Sweden	73.8	74.4	74.9	75.5	74.4	75.2	74.9	75.2	75.4	75.6	76.0	4,697
Switzerland	79.4	79.6	79.9	80.2	79.5	79.7	81.0	80.4	80.1	79.7	80.6	4,464
Turkey ⁴	48.9	49.5	49.5	50.2	45.1	49.3	49.5	50.1	50.0	50.3	50.4	26,127
United Kingdom	69.9	70.5	71.9	72.7	71.8	72.1	72.2	72.5	72.5	72.7	73.2	30,135
United States	67.1	67.4	68.1	68.7	71.2	68.2	68.5	68.5	68.7	68.7	68.9	141,131

¹ Statistical break for France in Q4-2013, following the inclusion of data for overseas departments. European Union and Euro area aggregates are also affected, and, to a lesser extent OECD-Total and Major seven aggregates.

Following changes introduced in the Labour Force Survey for Israel, data from Q1 2012 onwards are not comparable with previous data.

Following changes introduced in the Labour Force Survey for Luxembourg, data from Q1 2015 onwards are not comparable with previous data.

⁴ Following changes introduced in the Labour Force Survey for Turkey, data from Q1 2014 onwards are not comparable with previous data.

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Table 2: OECD employment rates (15-64) by gender Employment as a percentage of corresponding working age population, seasonally adjusted

			Men									
	2015	2014	2015			2015	2014	2015				
		Q4	Q1	Q2	Q3	Q4		Q4	Q1	Q2	Q3	Q4
OECD - Total	58.5	58.1	58.2	58.4	58.5	58.8	74.1	73.8	74.0	74.0	74.1	74.3
Major Seven	63.4	63.2	63.2	63.4	63.4	63.7	74.9	74.7	74.8	74.8	74.9	75.1
European Union	60.4	59.9	60.1	60.3	60.5	60.6	70.9	70.3	70.6	70.7	71.0	71.2
Euro area	59.4	58.9	59.1	59.3	59.5	59.6	69.6	69.1	69.4	69.4	69.7	69.8
Australia	66.8	65.9	66.2	66.6	66.8	67.4	77.5	77.0	77.4	77.4	77.6	77.7
Austria	67.1	67.0	66.9	66.8	67.3	67.4	75.2	75.2	75.4	75.0	75.0	75.1
Belgium	58.0	58.0	58.2	57.7	58.0	58.2	65.5	66.1	65.9	65.1	65.9	65.1
Canada	69.4	69.4	69.5	69.5	69.4	69.4	75.6	75.5	75.6	75.6	75.7	75.4
Chile	51.9	51.6	51.3	51.6	52.2	52.4	73.0	72.8	73.1	73.2	73.0	72.6
Czech Republic	62.4	61.6	61.9	62.3	62.5	62.7	77.9	77.4	77.4	77.8	77.9	78.4
Denmark	70.4	71.0	70.9	70.1	69.8	70.6	76.6	76.1	76.3	76.5	76.5	77.0
Estonia	68.5	66.9	67.1	68.0	69.9	68.9	75.3	74.1	73.8	75.4	77.2	74.9
Finland	67.7	67.7	67.8	67.6	67.8	67.8	69.3	69.4	69.5	69.1	69.4	69.2
France	60.6	60.5	60.5	60.6	60.7	60.7	67.1	67.3	67.2	67.1	67.0	67.1
Germany	69.9	69.7	69.8	69.8	70.0	70.1	78.0	78.0	78.1	77.7	77.9	78.1
Greece	42.5	41.6	41.7	42.6	42.5	43.0	59.3	58.0	58.2	59.0	59.7	60.1
Hungary	57.8	56.6	57.0	57.7	58.2	58.3	70.3	68.5	69.3	70.0	70.6	71.2
Iceland	82.3	81.3	81.6	82.1	81.8	83.9	87.1	85.9	87.1	87.3	87.4	86.4
Ireland	57.9	57.1	57.4	57.7	58.1	58.5	68.7	67.7	68.2	68.8	69.0	68.9
Israel	64.6	64.2	64.1	64.2	65.0	64.9	72.1	71.9	71.8	72.3	72.2	72.2
Italy	47.2	46.9	47.1	47.2	47.2	47.2	65.5	64.8	65.0	65.3	65.9	65.9
Japan	64.6	64.1	64.2	64.5	64.8	65.1	81.9	81.6	81.7	81.8	81.9	82.1
Korea	55.7	55.1	55.5	55.4	55.8	56.2	75.7	75.7	75.8	75.6	75.6	75.7
Luxembourg ¹	60.8	61.3	60.5	61.4	60.2	61.2	71.3	73.2	72.0	72.3	71.1	70.1
Mexico	44.7	43.8	44.4	44.4	44.6	45.3	78.3	78.1	78.5	78.2	78.1	78.6
Netherlands	69.2	68.5	69.1	69.3	69.3	69.2	79.0	78.4	79.1	78.9	79.0	79.0
New Zealand	69.2	69.8	69.7	69.3	68.7	69.1	79.6	79.9	80.1	79.8	79.2	79.4
Norway	73.0	73.6	72.9	73.2	73.2	72.4	76.5	76.7	76.9	76.5	76.3	76.4
Poland	56.6	55.8	56.1	56.5	56.8	57.1	69.3	68.9	69.1	68.8	69.3	69.9
Portugal	61.1	60.1	60.2	61.5	61.4	61.3	66.9	66.1	66.4	66.7	66.9	67.5
Slovak Republic	55.9	54.6	55.3	55.7	56.1	56.6	69.4	68.5	68.8	69.4	69.6	70.1
Slovenia	61.0	59.8	60.1	61.1	61.5	61.5	69.2	68.1	68.6	69.3	70.0	68.9
Spain	52.7	51.9	52.0	52.6	52.8	53.4	62.9	61.5	62.0	62.7	63.2	63.8
Sweden	74.0	73.1	73.6	73.7	74.2	74.5	77.0	76.7	76.8	76.9	77.0	77.4
Switzerland	76.0	76.7	76.2	75.6	75.4	76.7	84.4	85.2	84.5	84.5	84.0	84.6
Turkey	30.5	29.8	30.1	30.2	30.5	30.9	69.8	69.1	69.9	69.7	69.9	69.7
United Kingdom	68.0	67.6	67.7	67.9	68.0	68.2	77.6	77.0	77.4	77.2	77.5	78.2
United States	63.4	63.3	63.2	63.4	63.3	63.7	74.2	74.0	74.0	74.2	74.2	74.3

 $^{^{1}}$ Following changes introduced in the Labour Force Survey for Luxembourg, data from Q1 2015 onwards are not comparable with previous data.

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Table 3: OECD employment rates by age
Employment as a percentage of corresponding working age population, seasonally adjusted

		Youth (15-24)		Prime	-age wo	rkers (2	25-54)	Older workers (55-64)			
	2014	2015			2014	2015			2014	2015		
	Q4	Q2	Q3	Q4	Q4	Q2	Q3	Q4	Q4	Q2	Q3	Q4
OECD - Total	39.8	40.0	40.2	40.5	76.2	76.4	76.5	76.7	57.7	58.0	58.2	58.5
Major Seven	43.3	43.3	43.4	43.8	78.7	78.8	78.9	79.0	60.9	61.3	61.4	61.7
European Union	32.7	32.9	33.0	33.2	77.6	77.9	78.1	78.3	52.4	53.0	53.4	53.9
Euro area	30.7	30.6	30.6	30.7	76.1	76.4	76.7	76.8	52.3	53.2	53.5	53.7
Australia	57.7	58.4	58.6	59.1	78.7	79.4	79.2	79.5	61.5	62.0	61.8	63.0
Austria	52.2	51.4	51.3	50.6	83.3	83.2	83.5	83.8	45.5	45.9	46.5	47.1
Belgium	23.5	23.4	23.2	22.1	79.0	78.0	78.7	78.5	43.4	43.8	44.6	44.6
Canada	56.2	55.9	55.6	55.6	81.5	81.5	81.5	81.2	60.0	60.7	61.0	61.2
Chile	30.3	30.1	30.1	29.6	74.8	74.9	75.1	75.0	63.6	64.4	64.4	65.3
Czech Republic	28.0	28.4	28.3	28.6	84.1	84.4	84.6	84.8	55.1	55.6	55.6	55.9
Denmark	56.0	55.4	54.6	55.7	82.1	81.6	82.3	82.6	64.5	65.2	64.1	64.6
Estonia	34.7	39.3			81.5	82.5	84.4	83.8	66.5	62.1		
Finland	41.2	40.4	40.4	40.2	80.0	79.8	80.0	79.9	59.6	59.5	60.5	60.4
France	27.9	27.9	27.7	27.9	79.7	79.4	79.3	79.4	47.8	48.8	48.7	48.8
Germany	46.0	45.0	44.6	45.5	83.5	83.6	83.8	83.7	65.8	66.0	66.3	66.7
Greece	13.5	13.2	13.0	12.8	63.0	64.5	65.0	65.3	33.4	34.0	34.8	35.3
Hungary	24.2	25.4	26.1	26.4	79.6	80.5	80.8	81.0	42.8	44.9	46.0	46.7
Iceland	70.9	73.5	73.2	73.2	87.2	88.3	87.7	89.1	85.1	83.9	86.5	83.9
Ireland	28.8	28.8	28.7	28.4	73.5	74.0	74.3	74.9	53.6	55.2	55.8	56.7
Israel					78.3	78.8	78.8	78.9	65.6	66.1	66.8	65.9
Italy	15.5	15.4	15.8	15.9	67.7	68.1	68.4	68.3	47.2	48.3	48.3	48.5
Japan	40.3	40.5	40.5	41.6	82.4	82.4	82.7	82.7	69.1	69.6	70.5	70.6
Korea	26.1	27.0	26.9	27.2	75.7	75.6	75.9	76.1	65.8	65.5	66.0	66.0
Luxembourg ¹	21.4	29.6	32.8	26.3	84.4	83.3	81.8	83.1	43.7	38.9	35.0	37.6
Mexico	40.2	40.6	40.9	41.5	70.2	70.7	70.5	71.4	55.1	54.4	55.2	54.5
Netherlands	59.4	61.3	60.6	60.2	81.9	82.1	82.3	82.3	60.5	61.7	61.8	62.1
New Zealand	53.4	53.5	52.3	52.6	81.8	81.6	81.2	81.7	76.7	75.6	74.5	75.0
Norway	50.5	50.4	50.5	49.8	83.4	83.2	83.2	82.8	73.3	72.3	72.3	71.9
Poland	25.9	26.0	26.0	26.2	79.1	79.3	79.5	79.9	43.2	43.7	44.6	45.4
Portugal	22.1	22.8	22.8	22.7	78.1	79.2	79.0	79.3	47.6	50.3	50.2	50.5
Slovak Republic	22.9	22.9	23.4	23.6	77.1	78.0	78.2	78.9	46.1	46.7	47.2	47.8
Slovenia	28.3	30.7	30.0	29.0	81.6	82.5	83.8	83.3	36.0	37.6	36.6	36.0
Spain	17.2	17.8	18.2	18.2	68.2	69.2	69.7	70.3	45.3	46.6	47.1	47.9
Sweden	43.0	43.5	43.8	44.9	85.3	85.6	85.7	86.0	73.8	74.3	74.4	74.7
Switzerland	64.2	60.4	60.9	61.9	87.7	87.3	86.8	87.6	72.6	72.6	72.0	73.2
Turkey	33.1	33.6	34.6	34.3	58.8	59.4	59.6	59.8	31.7	32.0	31.5	32.0
United Kingdom	48.6	49.6	50.2	50.8	82.3	82.3	82.3	82.6	61.3	61.8	62.3	63.1
United States	48.4	48.4	48.6	48.7	77.0	77.3	77.2	77.4	61.6	61.7	61.4	61.7

 $^{^{1}}$ Following changes introduced in the Labour Force Survey for Luxembourg, data from Q1 2015 onwards are not comparable with previous data.